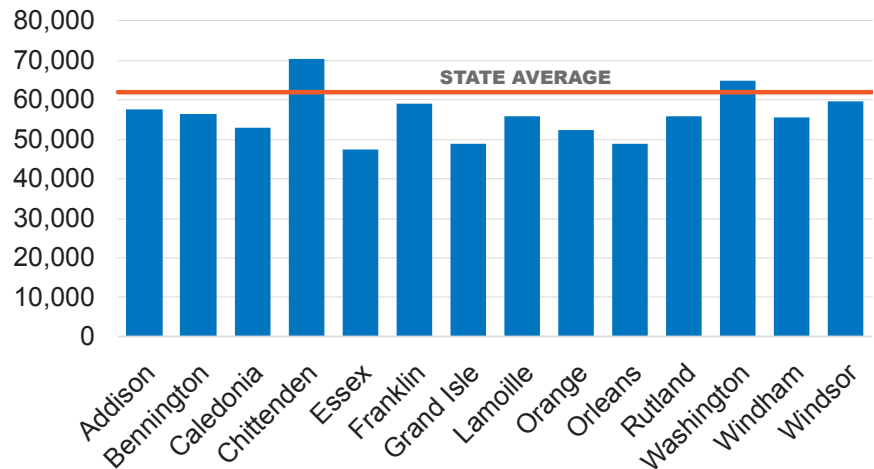


Vermont's average wage masked county disparities

Vermont's average annual wage rose 3.7 percent in 2023, to nearly \$62,000. But the wage in 12 of the state's 14 counties came in below that average. Chittenden County, which held a third of the state's jobs, showed the highest average annual wage: \$70,269. Washington County, another large employment hub, was second, at \$64,682. A little over 44 percent of Vermont's jobs were in either Chittenden or Washington County, so wages there had a big effect on the state average. The lowest average annual wage in a single county lagged far behind the state average: \$47,479 in Essex County—though the county made little impact on average wages because it had the state's smallest share of jobs. No county in Vermont met the national average of roughly \$72,000.

Chittenden and Washington wages raised state average

Annual average wage by Vermont county, 2023



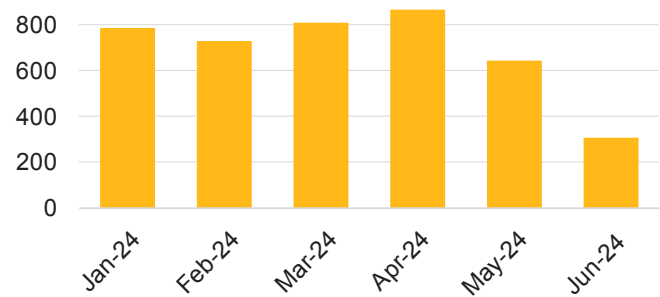
Data source: Vermont Department of Labor
 ©2024 Public Assets Institute

THIS MONTH

Vermont's labor force—those working and those available for work—grew during the first six months of 2024. Growth in June marked 44 months of gains and brought the total labor force up to 357,568 people, a level not seen since 2011.

Vermont gained 4,156 workers in first half of 2024

Change in labor force by month, 2024



Data source: Vermont Department of Labor
 ©2024 Public Assets Institute

LATEST BLS DATA - JULY 19, 2024			
	JUN 2024	MAY 2024	JUN 2023
Labor Force	357,568	357,257	350,628
Employment	350,136	349,642	344,423
Unemployment	7,432	7,615	6,205
Unemployment Rate	2.1%	2.1%	1.8%

Source: U.S. Bureau of Labor Statistics

