

## Vermont's economy grew, job openings fell

Vermont's economy grew 2.8 percent, after adjusting for inflation, in 2022—the second year of growth after a drop in 2020 at the start of the pandemic. Data released by the Bureau of Economic Analysis at the end of March show that Vermont's gross state product—the total value of all goods and services—saw the highest growth rate in New England.

In 2022 Vermont's gross state product also surpassed \$40 billion for the first time, a rise from 2021 of more than \$3.5 billion in unadjusted dollars.

**In 2022 Vermont's economic growth outpaced rest of New England** Change in gross state product, adjusted for inflation, New England states and U.S., 2021-2022



Data source: U.S. Bureau of Economic Analysis  
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### THIS MONTH

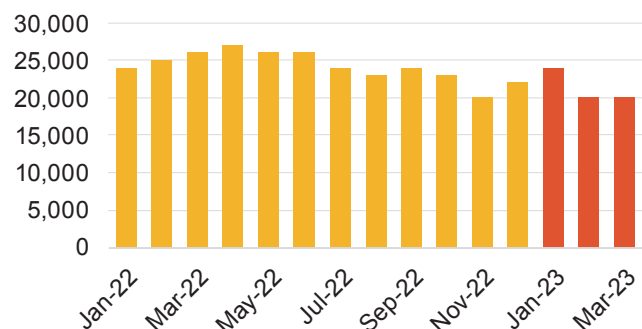
Vermont job openings numbered 20,000 in February and March 2023, matching the lowest monthly number in 2022. Meanwhile, this March 9,217 people looked for work in Vermont; the number dropped to 8,311 in April.

LATEST BLS DATA - MAY 19, 2023			
	APR 2023	MAR 2023	APR 2022
Labor Force	346,407	346,213	341,723
Employment	338,096	336,996	334,166
Unemployment	8,311	9,217	7,557
Unemployment Rate	2.4%	2.7%	2.2%

Source: U.S. Bureau of Labor Statistics

### Employers had fewer jobs to fill in 2023

Vermont job openings by month, seasonally adjusted, 2022-2023



Data source: U.S. Bureau of Labor Statistics  
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