Businesses added over 11,000 jobs as pandemic waned

In the second year of the pandemic, from March 2021 to March 2022, Vermont’s private employers added or restored more jobs than they had in decades. Payroll jobs at existing businesses increased by over 22,000, and new businesses created almost 10,000 more, for a total of 32,204. To be sure, some businesses closed, and others laid off workers during the same period; lost jobs totaled nearly 21,000. But that still left Vermont with a net gain of 11,244 private sector jobs, which was the best March-to-March growth since 1994, during President Bill Clinton’s first term. Despite the recent gains, however, Vermont’s private sector has about 12,000 fewer payroll jobs than before COVID-19 struck.

Data source: U.S. Bureau of Labor Statistics

After heavy losses, Vermont made best jobs gain in decades
Jobs gained, jobs lost, and net change, March to March, 1994-2022

A 20-month streak of rising employment just broke
Number of Vermonters employed, by month, Jan 2021-Oct 2022