

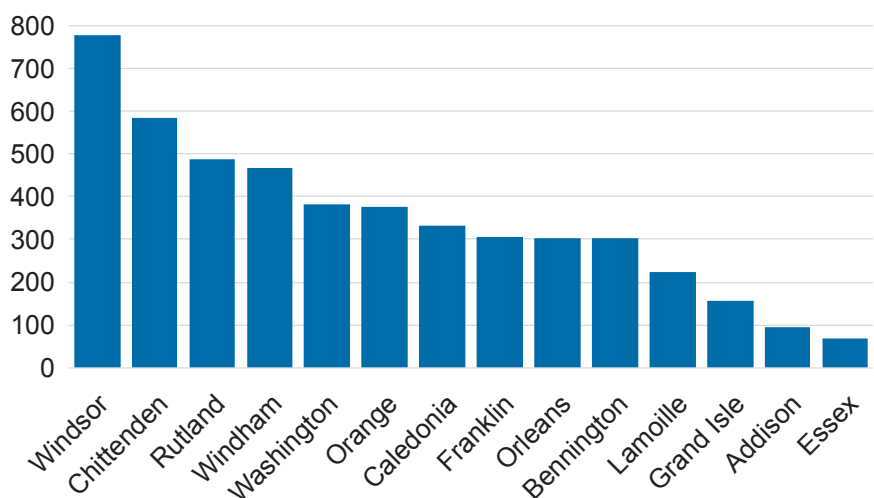
Vermont is growing and so is its labor force

Since the pandemic began, there's been a lot of talk about people moving to Vermont. New Census Bureau data verify the rumor: Vermont's population netted a gain of nearly 4,900 via migration between the summers of 2020 and 2021.

Newcomers were spread across the Vermont counties, ranging from less than a half a percent of the population in Chittenden County to 2.1 percent in Grand Isle. Although Census estimates for smaller counties tend to be less accurate, a clear pattern of net in-migration emerges statewide.

Newcomers boosted Vermont's population by 4,864 in 2021

Net number of new residents by county, July 2020 to July 2021

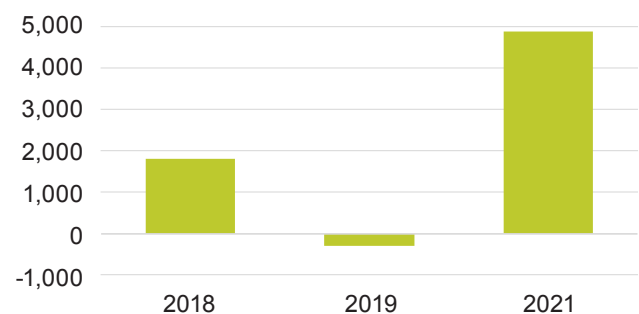


The Census Bureau does not provide margins of error for these estimates. Estimates for smaller counties are less accurate. Data source: U.S. Census Bureau, Annual Estimates of Components of Resident Population Change
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The 2020-21 influx represented a big change from before the pandemic. It followed a net loss in 2019 and totaled more than two and a half times the number of people arriving in 2018. Nearly 95 percent of the migration came from within the U.S. The exception was Chittenden County, with a third of the newly settled coming from outside the country.

Migration jumped during first year of the pandemic

Annual net migration, 2018, 2019, and 2021



Data source: U.S. Census Bureau, Annual Estimates of Components of Resident Population Change
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THIS MONTH

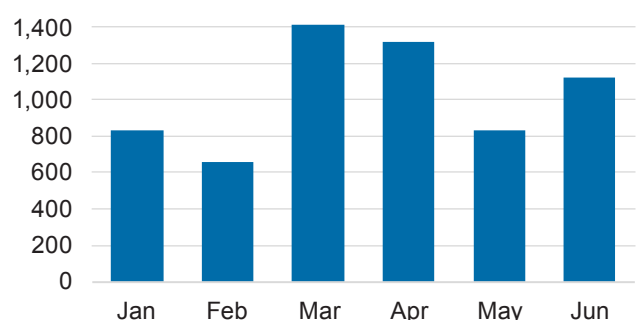
In the first half of 2022 Vermont's workforce—those working and available for work—gained 6,162 people, the longest stretch of growth since the pandemic began. The workforce is still short more than 20,000 workers compared with January 2020.

LATEST BLS DATA - JULY 22, 2022			
	JUN 2022	MAY 2022	JUN 2021
Labor Force	334,697	333,577	328,659
Employment	327,449	326,018	317,280
Unemployment	7,248	7,559	11,379
Unemployment Rate	2.2%	2.3%	3.5%

Source: U.S. Bureau of Labor Statistics

Workforce grew every month in first half of 2022

Monthly labor force change, seasonally adjusted, 2022



Data source: Vermont Department of Labor
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