

COVID-19 has cost Vermonters their livelihoods

Almost 55,000 Vermonters were unemployed in April, and the state's jobless rate rose to 15.6 percent. The unemployment rate increase since January was the third highest in the country. This is the official rate, which counts people without a job who are actively seeking work. Since the beginning of March, almost 95,000 Vermonters have filed initial claims for unem-

LATEST BLS DATA - MAY 22, 2020				ployment
	APR 2020	MAR 2020	APR 2019	compen-
Labor Force	349,761	340,607	343,481	sation.
Employment	295,271	330,084	335,445	
Unemployment	54,490	10,523	8,036	
Unemployment Rate	15.6%	3.1%	2.3%	

Source: U.S. Bureau of Labor Statistics

Jobs gone

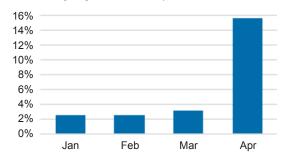
The number of Vermont jobs reported in the monthly survey of employers dropped below 250,000 in April, to its lowest level since 1992. More than 60,000 jobs were lost in April; they're down 65,000 since January. The service sector was the hardest hit, accounting for four in five lost jobs. The number of payroll jobs is different from the number of people employed. One person can have more than one job, and the count of people employed includes those who are selfemployed.

Income down

More than half of Vermont adults reported losing income or living in a household that lost income since mid-March. That was one of the early findings of two new weekly <u>U.S. Census surveys</u> tracking the effects of the pandemic. The surveys were first conducted April 23 to May 5 and will continue through July.

Vermont unemployment soared to

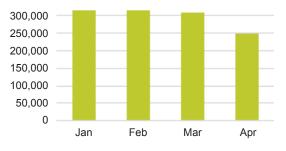
15.6 percent Monthly unemployment rate, seasonally adjusted, Jan - Apr 2020



Data source: Vermont Department of Labor ©2020 Public Assets Institute

Vermont has dropped 65,000 jobs during the pandemic Monthly nonfarm

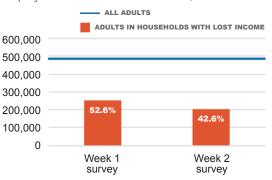
payroll jobs, seasonally adjusted, Jan - Apr 2020



Data source: Vermont Department of Labor ©2020 Public Assets Institute

200,000 Vermont adults have lost

income Share of adults in households that lost employment income after March 13, 2020



Data source: U.S. Census, Household Pulse Survey ©2020 Public Assets Institute

The Public Assets Institute supports democracy by helping Vermonters understand and keep informed about how their government is raising and spending money and using other public assets.