

No Respite In the Rise of Unemployment

Vermont's unemployment rate rose for the fourth straight month in September, to 4.4 percent. A year earlier, the jobless rate stood at 4.5 percent. A temporary rise in unemployment can be a positive sign if it means more people are moving into the labor force to look for work. In September, however, the size of Vermont's labor force did not change, while 1,000 people lost their jobs.

	SEP 2014	AUG 2014	SEP 2013
Labor Force	350,138	350,167	350,626
Employment	334,779	335,800	334,914
Unemployment	15,359	14,367	15,712
Unemployment Rate	4.4%	4.1%	4.5%

Source: U.S. Bureau of Labor Statistics

Where the jobs are

In 2013, three-quarters of Vermont workers earned salaries or wages from a private business—either for-profit or non-profit—according to recent Census data. Just under 10 percent of Vermont's 323,000 workers were self-employed. Most of the remainder—14 percent—worked for federal, state, and local government. A small fraction, less than 0.5 percent, were unpaid family workers.

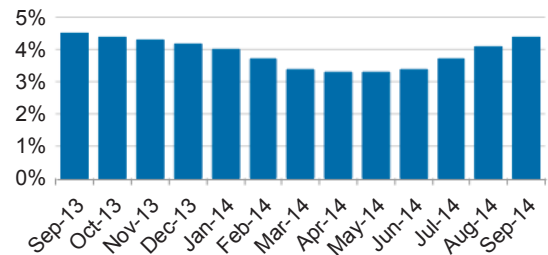
No room at the daycare

One measure of the need for high-quality child care to support working Vermonters is the fact that 88,000 children—almost 75 percent of those under 18—live in households where all their parents work.* Almost 25,000 of those children are under 6. Meanwhile, according to the latest survey of regulated child care providers, registered homes and licensed facilities can serve only about 19,300 children.

* Both parents in two-parent families or custodial parent in single-parent households.

Vermont's Jobless Rate Continues to Climb

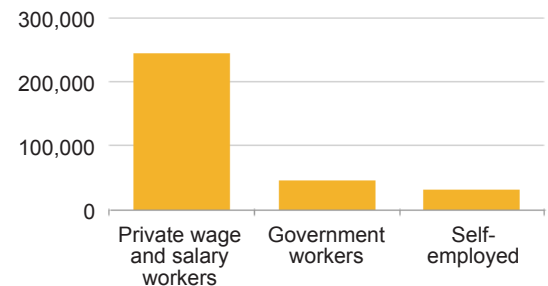
Monthly unemployment rate, seasonally adjusted



Data source: Vermont Department of Labor

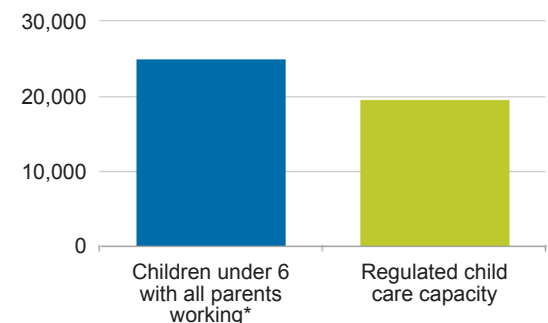
Private Sector Employs 3 in 4 Vermont Workers

Employees by class of worker, 2013



Data source: U.S. Census, American Community Survey, 2013, 1-year estimate

Need for Child Care Exceeds Capacity



Data sources: U.S. Census, American Community Survey, 2013, 1-year estimate; Vermont Department for Children and Families, Feb. 2014