

## Fewer Newcomers Call Vermont Home

Since the early 1990s, when the IRS started tracking migration and income, people moving to Vermont have consistently reported higher average annual incomes than the Vermont residents who were leaving.<sup>1</sup> The most recent data for 2010 shows that trend has continued.<sup>2</sup>

The numbers of people coming and going over the past 18 years have seesawed. For 10 of those years more came; for eight, more left. But since the peak of in-migration in 2001, when a little more than 17,000 people relocated to the state, the number of newcomers has been declining. And since 2005, the number of Vermont residents moving out each year has exceeded the number of new arrivals.

Those coming to the state still have higher average incomes. So, even in years when out-migration has exceeded in-migration, the total personal income in the state has increased.

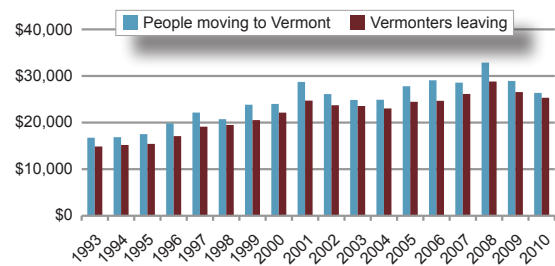
In 2010, however, that changed. Vermont saw a net loss of income for the first time since the IRS began to publish this data. According to the latest report, 13,422 people moved into Vermont in 2010. Their total adjusted gross income was \$353.9 million. The same year, 14,071 Vermonters moved away. Their income added up to a bit more: \$356.3 million.

<sup>1</sup> The IRS reports the number of income tax returns filed each year and the number of exemptions, including dependents, that are taken on those returns. The number of exemptions is considered to be a close approximation of the number of people who are moving into or out of Vermont. So “exemption” means “person” in this report. There may be additional people moving into or out of Vermont who have not filed an income tax return or who have not been claimed as an exemption on a filed return.

<sup>2</sup> The numbers presented in this report involve the change from one year to the next. The data labels reflect the most recent year of the two (e.g., data labeled “2010” refers to the change from 2009 to 2010).

### New Arrivals Have Higher Average Income than Departing Vermont Residents

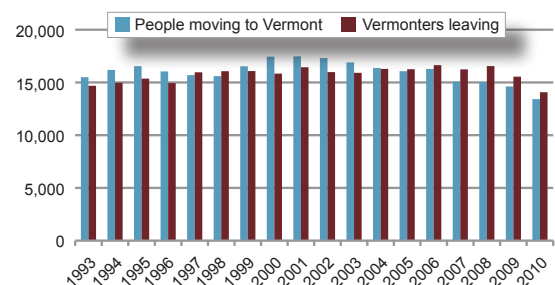
Adjusted gross income (AGI) per exemption, 1993-2010



Data source: Internal Revenue Service

### In Recent Years, More are Moving Out than In

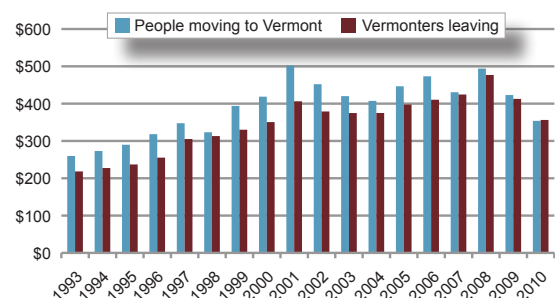
Total exemptions reported to the IRS, 1993-2010



Data source: Internal Revenue Service

### Vermont Had a Net Loss of Income in 2010

Total adjusted gross income gained and lost, in millions



Data source: Internal Revenue Service

## Aggregate 2010 IRS Migration Data

To Vermont From:	Exemptions	Total Adjusted Gross Income	From Vermont To:	Exemptions	Total Adjusted Gross Income
NEW YORK	1,955	\$ 62,054,000	NEW HAMPSHIRE	1,898	\$ 44,892,000
MASSACHUSETTS	1,551	44,497,000	MASSACHUSETTS	1,517	43,345,000
NEW HAMPSHIRE	2,053	44,462,000	NEW YORK	1,690	37,733,000
FLORIDA	928	20,714,000	FLORIDA	1,194	31,988,000
CONNECTICUT	639	20,408,000	TEXAS	424	25,543,000
CALIFORNIA	564	16,607,000	CALIFORNIA	634	16,708,000
NEW JERSEY	424	13,609,000	NORTH CAROLINA	587	12,482,000
MAINE	414	10,446,000	CONNECTICUT	423	12,193,000
VIRGINIA	326	9,921,000	VIRGINIA	438	12,004,000
PENNSYLVANIA	393	9,269,000	MAINE	501	9,815,000
NORTH CAROLINA	351	8,870,000	PENNSYLVANIA	350	9,028,000
ILLINOIS	200	7,736,000	COLORADO	343	7,808,000
COLORADO	261	5,968,000	SOUTH CAROLINA	278	7,707,000
MARYLAND	184	5,858,000	OHIO	173	5,285,000
Foreign	218	5,397,000	Foreign	314	5,237,000
TEXAS	235	5,171,000	ARIZONA	236	5,166,000
OHIO	183	4,771,000	GEORGIA	204	5,064,000
WASHINGTON	213	4,265,000	TENNESSEE	242	5,035,000
ARIZONA	170	4,159,000	MARYLAND	179	4,780,000
SOUTH CAROLINA	164	3,787,000	NEW JERSEY	205	4,238,000
DISTRICT OF COLUMBIA	62	3,764,000	WASHINGTON	190	4,182,000
RHODE ISLAND	144	3,712,000	RHODE ISLAND	125	3,458,000
GEORGIA	182	3,574,000	ILLINOIS	146	3,451,000
WISCONSIN	110	3,399,000	MICHIGAN	147	3,340,000
MINNESOTA	97	2,973,000	OREGON	151	3,036,000
MICHIGAN	133	2,711,000	INDIANA	118	2,562,000
TENNESSEE	124	2,535,000	NEW MEXICO	92	2,499,000
MISSOURI	86	2,310,000	WISCONSIN	95	2,385,000
UTAH	123	2,104,000	DISTRICT OF COLUMBIA	99	2,366,000
OREGON	89	1,708,000	UTAH	106	2,270,000
INDIANA	74	1,575,000	MINNESOTA	64	2,035,000
NEW MEXICO	63	1,542,000	NEVADA	67	1,789,000
MONTANA	74	1,285,000	MISSOURI	62	1,776,000
KENTUCKY	64	1,208,000	ALASKA	73	1,452,000
ALASKA	52	1,176,000	KENTUCKY	68	1,256,000
NEVADA	63	1,122,000	LOUISIANA	58	1,154,000
ALABAMA	41	957,000	IDAHO	43	1,098,000
DELAWARE	22	873,000	MONTANA	62	1,087,000
OKLAHOMA	41	820,000	OKLAHOMA	56	966,000
WEST VIRGINIA	31	813,000	HAWAII	49	937,000
LOUISIANA	39	725,000	ALABAMA	43	924,000
WYOMING	46	693,000	KANSAS	50	905,000
IOWA	41	673,000	IOWA	35	791,000
HAWAII	42	649,000	WYOMING	47	783,000
IDAHO	36	549,000	WEST VIRGINIA	49	747,000
SOUTH DAKOTA	13	531,000	ARKANSAS	48	688,000
KANSAS	23	459,000	DELAWARE	30	618,000
ARKANSAS	23	397,000	SOUTH DAKOTA	18	422,000
NEBRASKA	12	373,000	NEBRASKA	21	371,000
MISSISSIPPI	30	359,000	MISSISSIPPI	n/a	n/a
NORTH DAKOTA	n/a	n/a	NORTH DAKOTA	n/a	n/a

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This research was funded in part by the Annie E. Casey Foundation. We thank it for its support but acknowledge that the findings presented in this report are those of the Public Assets Institute and do not necessarily reflect the opinions of the foundation.

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PAI-IB1202