

# Vermont Livable Wage

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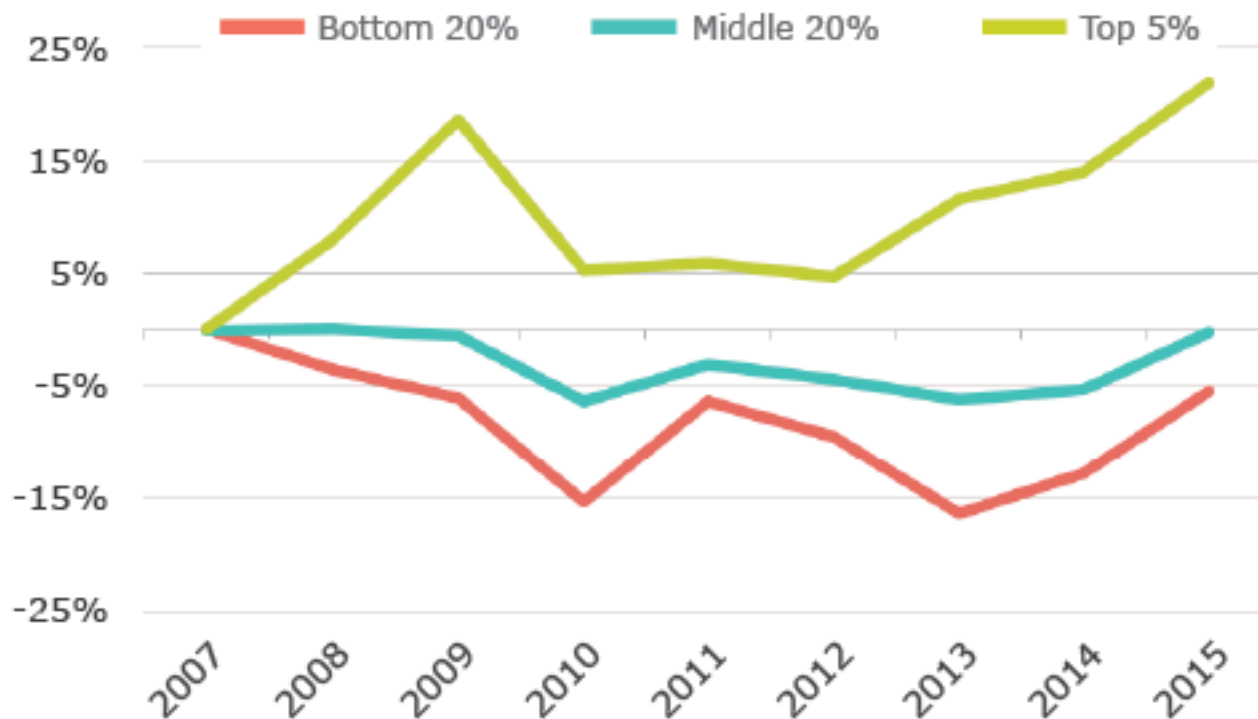
DECEMBER 2016



State of Working  
Vermont  
**2016**

## Many Vermonters are just approaching 2007 incomes

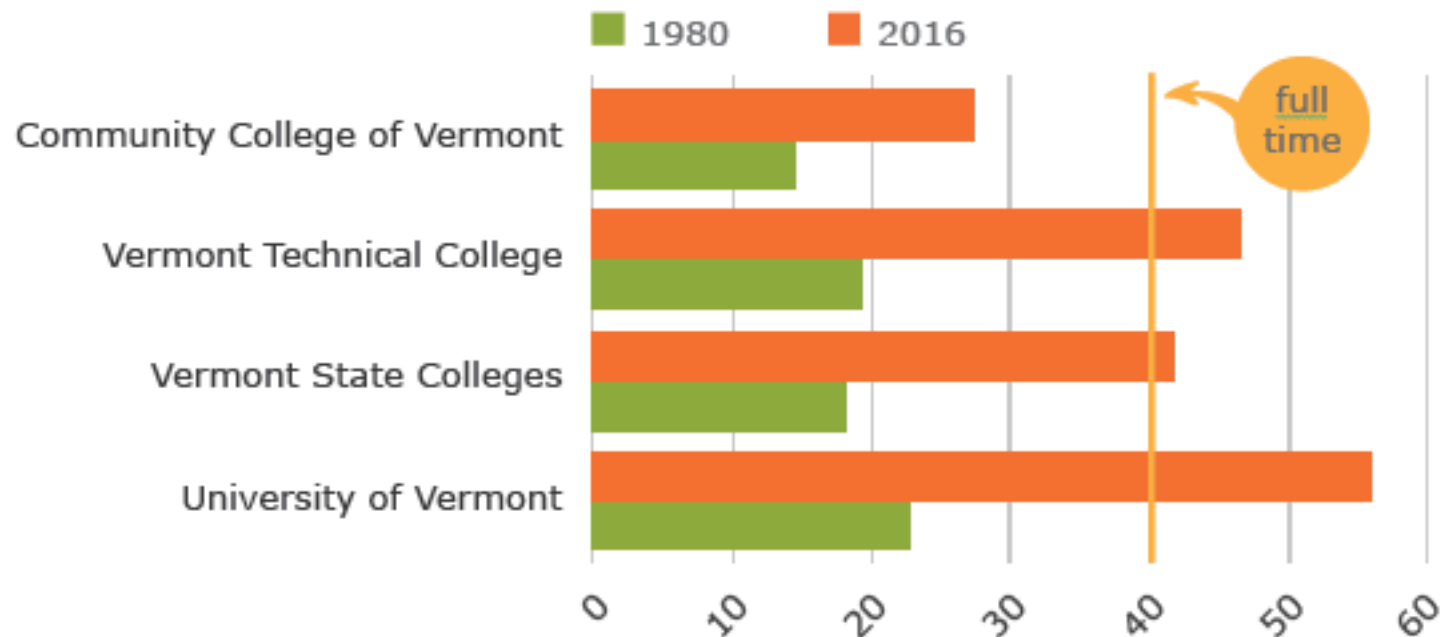
**incomes** Percent change in average household income since 2007, by quintile, 2007-2015



Data source: U.S. Census, American Community Survey, 2007-2015 1-year estimates  
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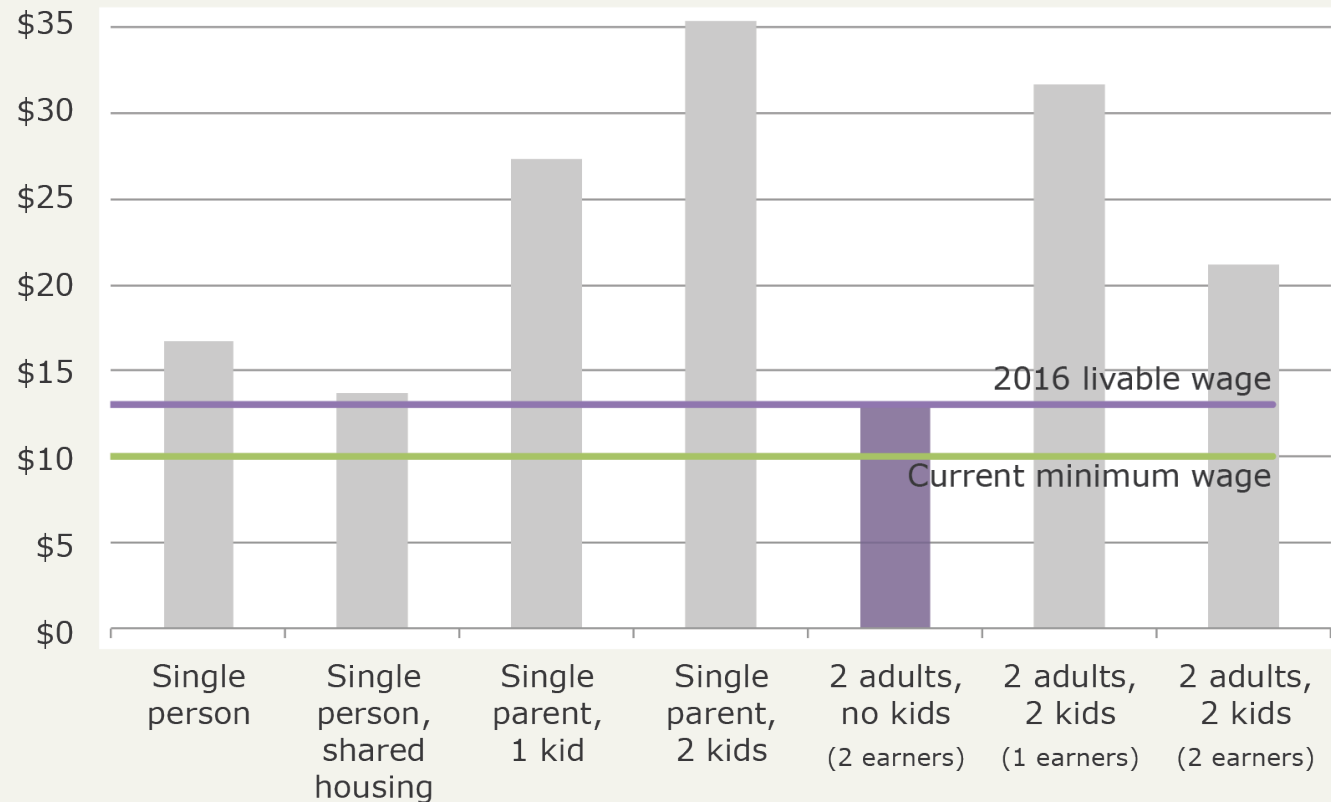
## A part-time minimum wage job used to pay for college

Number of work hours per week at minimum wage required to pay annual tuition, fees, and room and board at Vermont institutions, 1980 and 2016



Data source: Vermont Department of Labor, Vermont Student Assistance Corporation  
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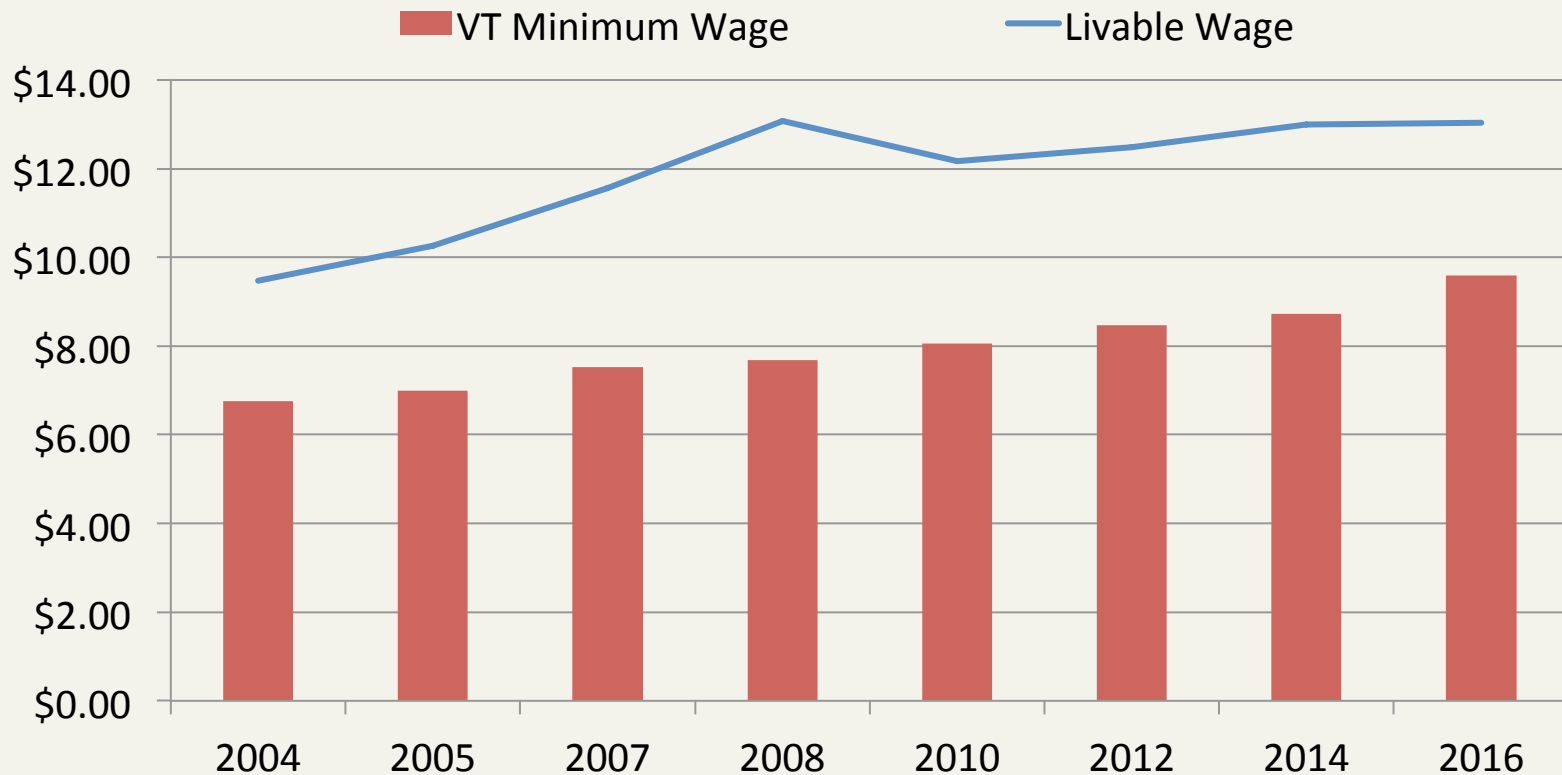
## Hourly wage needed to meet basic needs per earner, by family type, 2016



Data source: Joint Fiscal Office, Vermont Department of Labor  
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# Minimum wage falls short of livable wage

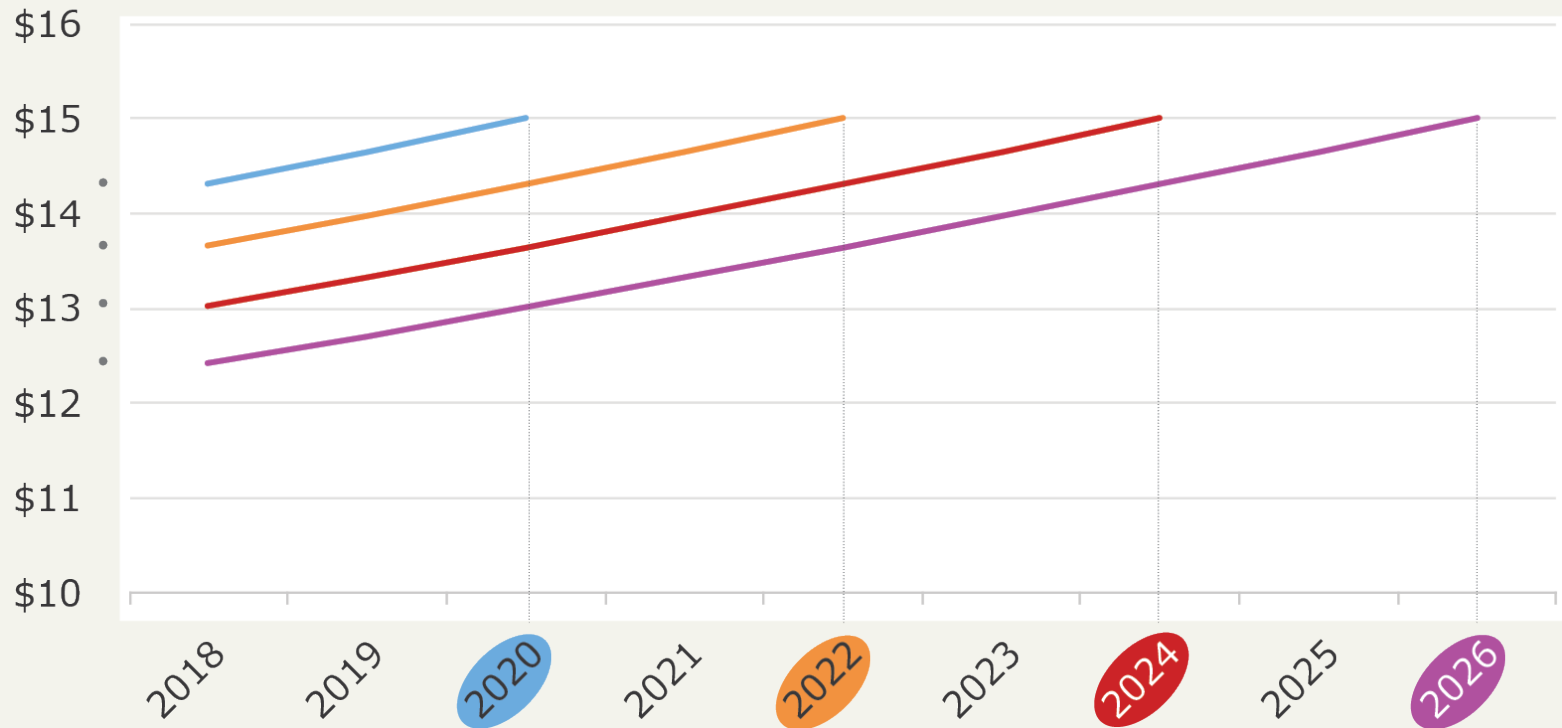
Vermont minimum wage and livable wage 2004-2016



Data sources: Vermont Joint Fiscal Office, Vermont Department of Labor

## What would a future \$15 wage be today?

Inflation adjusted minimum wage that reach \$15 in 2020, 2022, 2024 & 2026



Data source: Congressional Budget Office Projected CPI-U  
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