

CFED - Vermont -- September 10, 2007 9am - 4:00pm - Woodbury College, Montpelier, VT-

Note: If you need to leave an emergency contact number so you can be notified if there is urgent business that you need to address, the main number at Woodbury College is (802) 229-0516, and they can bring us a message.

DRAFT AGENDA - subject to approval by Chair

9-9:30 - Opening and basic business

- Welcome and Review of Agenda *Chair*
- Review of Minutes from August 10 *Chair*
- Meeting schedule for Fall and Spring *Snelling Center*

9:30-10:45

- Vision/Strategic Statements Survey - Review and discuss *Snelling Center*

10:45-11:00

BREAK

11:00 - 12:00 Background - The Charge to the Commission (see attached)

- Review of follow-up notes on the Creative Economy
- Review of notes and discussion on Green Technologies sector
- Overview of previous topics and testimony - highlights

Putting it all together - Begin with the end in mind - What is the hard core utility of the CFED product(s)?

12:00-12:30 - Lunch and general discussion

12:30-1:00 - The current VEPC Strategic Plan - overview and organization; structure and content

1:00 - 2:00 - Discussion: Is the VEPC plan the best initial framework on which to build the CFED product?
- what works, what doesn't, what is missing?

2:00 - 3:30 - Building the work plan moving ahead

*Each commission's **five year plan** shall identify the long **term goals for Vermont economic development and job retention** in light of the local and global economic climate and for increasing the wellbeing of Vermonters and their communities. The plan shall **identify prioritized criteria by which to evaluate legislative proposals for economic development programs** in the coming five years which will best serve the goals of the five year plan. (Act 184)*

1. Content and Goal of Meetings; Other research required; public engagement process.
2. September letter report to legislature - full Commission discussion.

3:30- 4:00

- Review work and decisions from the day - return to the charge to the Commission
- Public Comments
- Confirm agenda for next meeting

Driving Directions to Woodbury College Via I-89

Take Exit 8 (Montpelier Exit). Merge onto Memorial Drive. Go approximately one mile to Main Street (Route 12 North). Turn left onto Main Street. Go approximately one-half mile to the roundabout (rotary). Turn left out of the roundabout onto Spring Street, continuing across the bridge (Route 12 North). Turn right on Elm Street (Route 12 North). Go 1.3 miles and see Woodbury College on the left, just past the baseball field. Parking is in front of the building.

<http://www.woodbury-college.edu/about/location.html>

Full information available at: www.Snellingcenter.org/cfed

CFED OUTCOMES (based on Act 184)

Each commission's **five year plan** shall identify the long **term goals for Vermont economic development and job retention** in light of the local and global economic climate and for increasing the wellbeing of Vermonters and their communities. The plan shall **identify prioritized criteria by which to evaluate legislative proposals for economic development programs** in the coming five years which will best serve the goals of the five year plan.

Include the development of **a meaningful benchmark process** that sets economic development goals appropriate for Vermont and measures the state's position relative to those goals.

The plan shall also consider: (questions that need to be addressed directly)

(1) The cost effectiveness of targeted business incentive grants and non-monetary business aid such as permit and regulatory assistance or other assistance and increased development of infrastructure.

(2) Whether targeting incentives to regions of the state with high unemployment, low wages, or other indications of need for economic development and job creation would better advance the long term goals.

(3) Whether Vermont tax policies place Vermont businesses at a competitive disadvantage and how best to address these policies and mitigate their effects.

(4) The specific needs for development or improvement of transportation and telecommunications systems.

(5) The types of postsecondary institution expansion of development which would attract research and technology firms.

(6) The advantages and disadvantages of privatizing all or a portion of economic development functions of the state.

Methods and Perspectives

In fulfilling its economic development planning responsibilities, the commission shall:

(1) Conduct a planning process that is open and inclusive, with Broad based public engagement ensuring participation that is demographically and geographically representative of the state and includes input from a wide range of perspectives, expertise and interests, including the general assembly, state agencies and the administration, regional and local planning and development organizations, municipalities, the private sector, and business organizations, including owners, knowledgeable in the areas of economic interest such as agriculture, social and human

services, energy, education, child care, environmental issues, science and technology, arts and culture, transportation, telecommunications, housing, workforce development, and tourism and recreation.

(2) Build a plan by coordinating and considering existing economic development information and strategic plans produced by other organizations and agencies, such as regional economic development strategic plans, comprehensive economic development strategies (CEDs), legislative initiatives, and research and reports by organizations such as the Vermont business roundtable, the Vermont council on rural development, the Vermont technology council, the Vermont sustainable jobs fund, and the University of Vermont.

(3) Include an examination of the issues critical to encouraging business to develop in Vermont, including workforce development, development of higher education institutions, infrastructure development, quality of life issues and tax policy.

(4) Discuss and develop possible working definitions of the creative economy in the state, identifying and aggregating the creative, artistic, inventive and cultural enterprises, and other sectors of the economy, including media design, sustainable technologies, added value manufacturing, natural resource industries, and environmental technologies that comprise part of the state's creative technology and review possible measures and indicators of economic benefit, costs, and contributions to the state from the creative economy sector.